



# 2024 Impact Report July 2024

**INITIATED BY:** 



A PROGRAM OF: FIRST FOUNDER

We Help Build Emergent Companies

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# ABCT's Pipeline Fuels CT growth \$123M Raised, 164 Jobs added, 133 Patents ABCT

Cohort	2024	2023	2022	2021	2020	2019	2018
Revenue Generating	CHEFS	AROME THACK YOUR CARE	EMpedics	expression	Nanoprobes		DifestyleCX Vanessa Biotech
Non- Dilutive Funding	Virtus Therapeutics	<ul> <li>Careficient</li> <li>Esophadex, Inc.</li> <li>SOUTONZ GAMES</li> <li>Pie zome mbrane</li> </ul>	NAET		Cactation	<b>o</b> pelex	
	SHP				KovaDx	<b>VIRTUS</b>	Cambda Vision
		LifePharms LLC ©cellsbin		Securiva™	RESULTS GROUP	<del>যে</del> м RevMedica <sup>∞</sup>	TRS CONCRATION
Seed / Series A				expression NANO IONIX	Nanoprobes	ENRICH BIOSYSTEMS RevMedica* Vanessa Biotech	<ul> <li>Instruction</li> <li>LifestyleCX</li> <li>Vanessa Vanes</li></ul>
Series B+							<b>V</b> esselon <sup>™</sup>
Exit							



# 17 ABCT SBIR Winners: 30% CohortABCT100% Adv. Manufacturing, 70% Non-academic +



Tom Wenchell 🕇



Sihong Wang





Jeremy Wiygul MD



**Nicole Wagner** 



Fyl Tafas 🔶



Yaw Ansong MD 🗡



Tom Jarvie 🗡



Joe Vinetz MD



Larry Dubois 🕇



Choukri Ben Mamoun

Mark Roser 🗡





Linh Le



Ed Mena 🗡



Carla Dellivers 🗡



Chad Bouton



Abhi Patel MD



## 2024 Alumni News



# GENESIST



Ashkan Novin '23 Founder Ashkan Novin wins 2024 biolabs Golden Ticket Award at Yale Innovation Summit

Guannan Gong '21

Founder

**Guannan Gong wins YNNH** 

Innovation Award

of \$100,000 for project

development

at Yale Innovation Summit





**Thea Marx '23** Founder Thea Marx wins 2024 Best in Showcase Award at Yale Innovation Summit



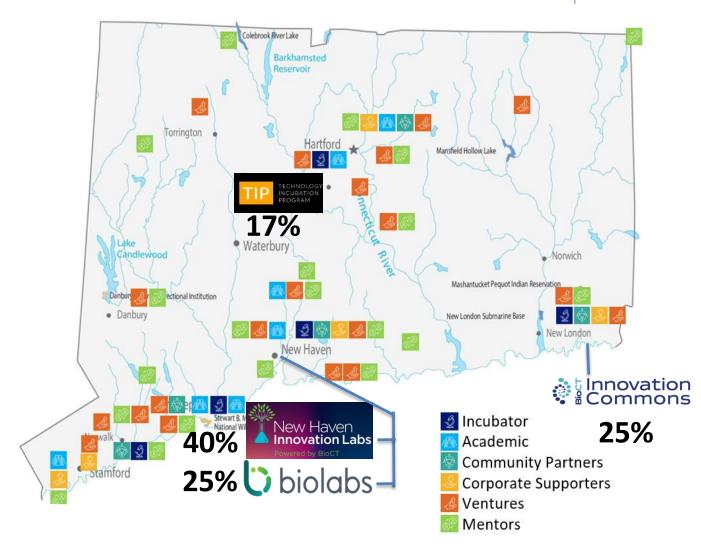


Elena Bertozzi '23 Founder Elena Bertozzi and Gregory Luther recruiting for clinical trial in Barbados of their gamified health tool, "What's My Method?"



#### **ABCT Program pipeline to CT Incubators**



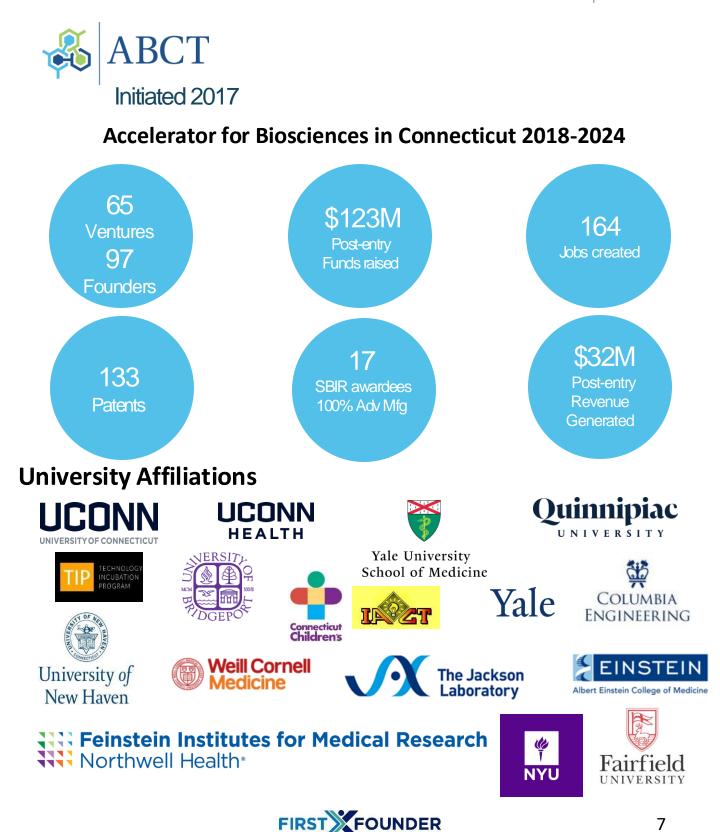


#### **ABCT alum Post incubator moves**

Moved	Moving	Location moved to
EnrichTx		Branford
	Lambdavision, QCDx, Intus Bio, Vanessa Research	Meriden
Cheminpharma		Woodbridge
Abbratech, Cellsbin, ReST	2026	Biolabs New Haven

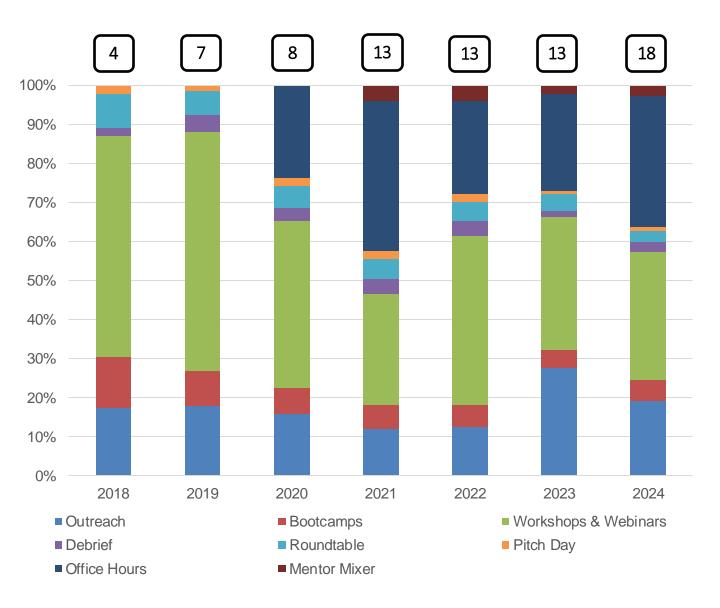






# Meeting, Educating, Connecting Ventures ABCT

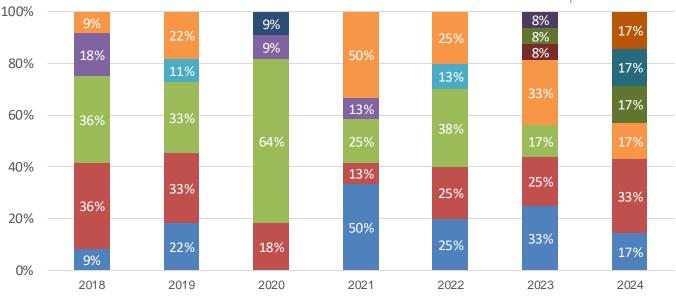
#### Average Number of Connections Created for Each Venture





## ABCT Building a Diverse Technology Ecosystem ABCT

(2018 - 2024)



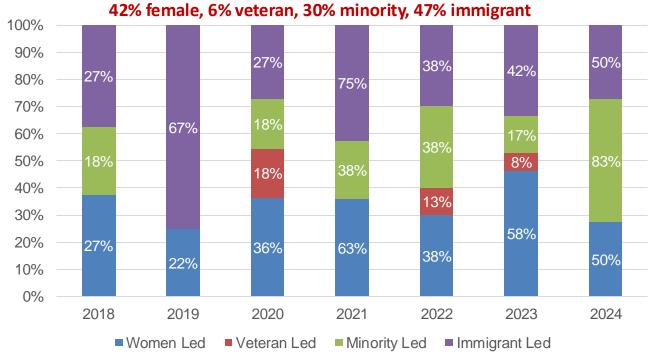
- Diagnostics and therapeutics
- Materials including Imaging Materials
- Diagnostic
- Digital Health Tech / IT Systems
- Diagnostics
- Therapeutic

- Wellness Product
- Bioinformatics Tool and orther Data Tools and Algorithms

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- Bioinformatics
- Research Tool
- Medical Device
- Digital Health Tech / IT Systems

#### **ABCT Supports a Diverse Founder Demographic**



FIRST







# JPMORGAN CHASE & CO.







### 2024 Alumni Testimonials





"Workshops were very helpful. I like the community building aspects to many of the events and activities. It makes us feel less isolated and help us learn from each other in the cohort (and from more seasoned entrepreneurs). " Julien Berro, Nanochuk



"I enjoyed the networking and roundtables." Vanessa Sena, My Local Chefs

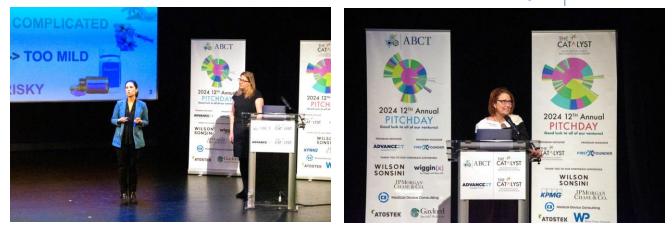


"I think roundtables and workshops were the most helpful." **Prisca Obi, Virtus Therapeutics** 



### The ABCT Program





Accelerator for Biosciences in Connecticut, ABCT

- CT's only **competitive-entry bio founder-focused** accelerator
- Six-month, free, personalized founder education and networking
- First time founders of any development stage
- 65 grads raised \$123M and created 164 jobs; 30% awarded SBIR's



ABCT unlocks the unknown by addressing individual venture needs. Led by **entrepreneur coaches**, the program delivers a **structured curriculum** with expert mentors to craft customized educational experiences to develop successful ventures.

